

ANNOUNCEMENT

GMM Pfaudler acquires Mixel France SAS

February 2, 2023

GMM Pfaudler Ltd. ("GMM Pfaudler"; www.gmmpfaudler.com) through its wholly owned subsidiary Pfaudler GmbH, has effectively completed the signing and closing process of the acquisition of Mixel France SAS, (www.mixel.fr), on February 2, 2023.

Mixel France SAS is a French company specialized in the design and manufacture of standard and tailor-made mixing systems for industrial process applications.

Founded in 1969, Mixel has progressively developed specific know-how and gained expertise in the field of agitation by offering a portfolio of agitators that have become central to many industrial sectors as pharmaceutical, chemical, water treatment, rare earths, bio-industry, agri-food, paints, and petrochemical.

Mixel has many and complementary skills: a technical sales team, research & development service, a design engineering department, onsite service and maintenance technicians.

Mixel has two manufacturing plants, one near Lyon, France, and the second near Beijing, China.

As a result of the acquisition, Mixel will have access to GMM Pfaudler's global sales and service organization around the world, representing an excellent opportunity for further rapid growth.

At the same time, GMM Pfaudler is acquiring expertise by further enhancing its product portfolio and strengthening its mixing business with additional technology and process know-how to meet the growing demands of our customers on a global scale.

"We are pleased to be able to integrate Mixel into our group. Mixel's recognized expertise in the agitation market and the quality of its team in France and China will enable us to create a major player in this high-stakes market in the coming years. This acquisition also allows us to continue our development in Europe with a first acquisition in France", says Thomas Kehl, CEO of GMM Pfaudler International.

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"We are delighted to join the GMM Pfaudler Group. GMM Pfaudler is a world-renowned group that will be an "aircraft carrier" to deploy our Know-how and our technologies on all continents. The combination of our know-how in agitation will allow us to accelerate our development together and to become a leading player at the world level in the field of process solution and equipment", says Philippe Eyraud, President of MIXEL SAS.

This acquisition is a strategic fit and will reinforce the GMM Pfaudler Group plan of growing profitably and creating long-term value for the shareholders.

Mixel France SAS has their offices at 1 place du Paisy 69570 Dardilly – France and in China.

Currently the company has a team of 80 people in France and China.

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